AN ORDINANCE 98277

APPROVING THE SECOND AND FINAL RENEWAL OF A PROFESSIONAL SERVICES CONTRACT, ORIGINALLY APPROVED BY ORDINANCE NO. 90552 ON SEPTEMBER 23, 1999, AND RENEWED BY ORDINANCE NO. 96487 ON OCTOBER 3, 2002, WITH THE JOINT VENTURE OF PROVIDENCE COMMERCIAL REAL ESTATE SERVICES, INC. AND THE WEITZMAN GROUP TO PROVIDE REAL ESTATE BROKER SERVICES FOR THE CITY OF SAN ANTONIO FOR A ONE-YEAR PERIOD BEGINNING OCTOBER 7, 2003 AND ENDING OCTOBER 6, 2004.

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WHEREAS, a professional services contract with the joint venture of Providence Commercial Real Estate Services, Inc. and the Weitzman Group was approved through Ordinance Number 90552 passed on September 23, 1999, to provide real estate broker services for the City of San Antonio for a three-year period, with the option of two 1-year renewals; and

WHEREAS, Ordinance Number 96487 passed on October 3,2002, renewed said contract, to provide real estate broker services for the City of San Antonio for a one-year period beginning October 7, 2002 and ending October 6, 2003; and

WHEREAS, the City has been well satisfied with the services provided by the brokers, including finding lease space for City departments and assisting in locating several purchasers for City-owned properties, particularly in the Southwest Business and Technology Park, thus City staff has recommended renewing and extending the contract; and

WHEREAS, this action is consistent with the policy to generate/maximize revenue through providing departments with professional assistance in real estate matters, and to follow City Council direction to sell/lease property in the Southwest Business and Technology Park; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. A second and final renewal of the Professional Services Contract is hereby approved between the City of San Antonio and the joint venture of Providence Commercial Real Estate Services, Inc. and the Weitzman Group originally approved by Ordinance Number 90552 passed on September 23, 1999.

and previously renewed pursuant to Ordinance Number 96487 on October 3, 2002, to provide real estate broker services for the City of San Antonio, in accordance with the terms of said contract, for a one-year period beginning October 7, 2003 and ending October 6, 2004, is hereby authorized.

SECTION 2. Payment for brokerage services is hereby provided, with funds to be appropriated and encumbered at a later date by separate ordinances, as earned by Providence and Weitzman.

SECTION 3. This Ordinance shall be effective on October 12th, 2003.

PASSED AND APPROVED this 2nd day of October, 2003.

AN M

M A Y O R

EDWARD D. GARZA

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney